



Simply the Best

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NEWSLETTER FIFTEEN

We would like to share a number of very positive developments in our Estate with you all.

There is a noticeable increase in the number of building plans submitted for approval by the NHOA. There are ± 15 building projects in the various stages of the process – from almost completely constructed dwellings to plans just submitted for approval by the NHOA. This is in stark contrast to the almost nothing in the preceding 12 months.

It is common knowledge that the commercial banks are very “conservative” in their approach to award bonds – this is more in the case of vacant stands. However, even so, **nine properties** in the Estate have new owners. For a relative small Estate like ours this is not bad at all.

The debit account of the NHOA, mainly levies in arrear, decreased seriously over the last few months. This is mainly due to the legal processes to collect our levy being completed. In this situation, normally, the amounts being paid into the NHOA’s bank account are substantial.

From the 185 stand owners only 46 are receiving special attention at this stage due to levies in arrears. This is 24.8% of the total. By implication 75.2% of the owners are fulfilling their obligation towards the NHOA regularly. To those members we would like to express our gratitude – thank you very much for your contribution to make Newmark “*Simply the Best.*”

The Board of Directors approved the Estimates of Income and Expenditure for the financial year 2010/2011 on its meeting on 22 July 2010. **The good news is: The levies will remain on their current levels until 30 June 2011 – at least.** The levy for a stand will remain R 650 per month and R 130 for a unit on stands 81 and 82.

By sound financial management and proper planning we could include a number of specific projects in the Estimates. During this financial year we will erect a play park for our children on the big lawn in front of the clubhouse; we will erect advertisement boards on the island in front of the main gate and we will erect speed bumps at appropriate places in the Estate. These projects will contribute to sustain and improve property values in our Estate.

To all our members who are paying their levies regularly – THANK YOU.

JNR BOTHA: ESTATE MANAGER
As approved by the Board of Directors

30 JULIE 2010

Directors: PC le Roux; IT de Villiers; W Blom; J Myburgh; V Rambau; HL Strydom; DC v/d Post